

City Of Crestview

General Employees' Retirement Plan
Board of Trustees
Post Office Drawer 1209
Crestview, Florida 32536

Telephone No. (850) 682-6132
Fax No. (850) 682-7359

Chairman
Jerry Maughon

**REGULAR MEETING
TUESDAY, MARCH 3, 2020
COUNCIL CHAMBERS
CITY HALL
198 N. WILSON STREET
1:00 P.M.**

AGENDA

- 1. CONVENE MEETING.**
- 2. PUBLIC COMMENTS.**
- 3. APPROVAL OF CONSENT AGENDA. (ATTACHED)**
- 4. REVIEW QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING 12-31-2019.**
 - A. RETIREMENT MONITOR
 - B. INVESTMENT MANAGERS
 - C. BOARD ATTORNEY
- 5. BUSINESS FROM THE FLOOR.**
- 6. ADJOURN.**

PLEASE NOTE:

IF A PERSON DECIDES TO APPEAL ANY DECISION MADE BY THE BOARD, WITH RESPECT TO ANY MATTER CONSIDERED AT SUCH MEETING OR HEARING, HE WILL NEED A RECORD OF THE PROCEEDINGS, AND FOR SUCH PURPOSE, HE MAY NEED TO ENSURE THAT A VERBATIM RECORD OF THE PROCEEDINGS IS MADE, WHICH RECORD INCLUDES THE TESTIMONY AND EVIDENCE UPON WHICH THE APPEAL IS TO BE BASED.

IN ACCORDANCE WITH THE AMERICANS WITH DISABILITIES ACT AND §286.26, FLORIDA STATUTES, PERSONS WITH DISABILITIES NEEDING SPECIAL ACCOMMODATION TO PARTICIPATE IN THIS PROCEEDING SHOULD CONTACT **KATHY L. AUSTIN** NO LATER THAN SEVEN DAYS PRIOR TO THE PROCEEDING AT TELEPHONE **(850) 682-6132 EXT. 103** FOR ASSISTANCE; IF HEARING IMPAIRED, TELEPHONE THE FLORIDA RELAY SERVICE NUMBERS, (800) 955-8771 (TDD) OR (800) 955-8700 (VOICE), FOR ASSISTANCE.

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CONSENT AGENDA

**MARCH 3, 2020
1:00 P.M.**

1. Approval of Board Minutes for December 3, 2019, Regular Meeting.
2. Approval of Carr, Riggs & Ingram Monthly Financial Reports for August, September and October 2019.
3. Approval of Payments and Refunds. All Recurring Requests and Refunds. November and December 2019.
 - A. Jerry D. Morgan, Retired January 31, 2020.
 - B. George Hillsman, DROP Plan February 1, 2020

**GENERAL EMPLOYEE'S RETIREMENT BOARD
REGULAR MEETING
TUESDAY, DECEMBER 3, 2019
1:00 P.M.**

MINUTES

- 1. CONVENE Meeting.** Meeting called to order by Chairman Maughon at 1:00 p.m.

PRESENT

Jerry Maughon, Chairman
Chuck Powell, Secretary
Gina Toussaint, Member
Joseph Carr, Member

ABSENT

Gene Strickland, Vice Chairman

VISITORS/STAFF

Kathy L. Austin, Admin. Asst.
Board Attorney – Stuart Kaufman
Retirement Monitor – Tyler Grumbles, AndCo Consulting
Investment Manager(s) – Greg S. Peters, Dana Investment Advisors

- 2. PUBLIC COMMENTS.**

No Public Comments.

- 3. APPROVAL OF CONSENT AGENDA.**

The following Consent Agenda was presented for Board Approval:

CONSENT AGENDA

December 3, 2019

1:00 p.m.

1. Approval of Board Minutes for August 27, 2019, Regular Meeting.
2. Approval of Carr, Riggs & Ingram Monthly Financial Reports for June and July 2019.
3. Approval of Payments and Refunds. All Recurring Requests and Refunds. August, September and October 2019.
 - A. Brenda Posey, Retiring December 13, 2019
 - B. Daniel J. Bowden, Retiring December 31, 2019
 - C. Linda Rogers, Retiring December 31, 2019
 - D. Kenneth E. Martin, Retired September 3, 2019
 - E. Teresa E. Gaillard, Retired September 30, 2019

Motion by Carr; seconded by Toussaint to approve Consent Agenda as submitted; Vote 4 ayes, 0 nays and 1 absent; motion carried.

4. REVIEW QUARTERLY INVESTMENT REPORTS FOR THE PERIOD ENDING 09/30/2019.

Tyler Grumbles, AndCo Consulting, discussed Report for the Quarter Ending September 30, 2019. Dana up for the quarter.

Greg S. Peters, Dana Investment Advisors, discussed report for the quarter ending September 30, 2019.

Stuart Kaufman, Board Attorney, discussed Letter from Christiansen & Dehner, P.A. giving the board the opportunity to receive the old legal files from when they represented the Board. Discussed Cyberattack and Cyber Liability Insurance Coverage.

Motion by Powell; seconded by Carr to consent to the destruction of these records from Christiansen & Dehner, P.A. from when they represented the Board; Vote: 4 ayes, 0 nays and 1 absent; motion carried.

Motion by Powell; seconded by Carr to approve Cyberattack and Cyber Liability Insurance Coverage with Gallagher at a cost of \$950.00 a year; Vote: 4 ayes, 0 nays and 1 absent; motion carried.

Board Attorney discussed Uniformed services employment and reemployment rights act of 1994; discussed client conference to be held in Fort Lauderdale, Florida in May 2020.

5. APPROVE FISCAL 2020 MEETING DATES.

Motion by Carr; seconded by Powell to approve Fiscal 2020 Meeting Dates; Vote: 4 ayes, 0 nays and 1 absent; motion carried.

6. ELECTION OF BOARD OFFICERS.

Motion by Toussaint; seconded by Powell for Board Officers to stay the same; Vote: 4 ayes, 0 nays and 1 absent; motion carried.

7. BUSINESS FROM THE FLOOR.

Board Discussed Administrative Assistants monthly salary.

Motion by Powell; seconded by Carr to increase the monthly salary to \$600.00 a month effective January 1, 2020; Vote: 4 ayes, 0 nays and 1 absent; motion carried.

8. ADJOURN.

Motion to adjourn by Toussaint; seconded by Powell; Vote: 4 ayes, 0 nays and 1 absent; motion carried. Meeting adjourned at 1:41 p.m.

Jerry Maughon, Chairman

Chuck Powell, Secretary

The data reflected within these proceedings constitute an extrapolation of information elicited from notes, recording tapes, VCR tapes and observations. Comments reflected herein are sometimes paraphrased, condensed and have been edited to reflect essential subject matter covered during the meeting. Parties interested in receiving a verbatim account of the proceedings are responsible for coordinating with the General Employee's Retirement Board and providing their own representative and equipment to produce a verbatim account of the proceedings pursuant to Crestview Policy 91-1, Duplication of Public Records, Chapters 119 and 283, Florida Statutes and Attorney General opinions in force at time of enactment of Policy 91-1.