The Vision

To be the “Hub of Innovation” while maintaining the historical significance of the community.

The Mission

To encourage redevelopment within the district which embraces innovative business applications that complement the community’s historical significance, increase the district’s tax base and grow its workforce.
Crestview CRA 2017-2018
Financial Review

Total Assets as of October 1, 2017 $1,034,463.93
Money Market Account $ 989,968.64
Operations Account $ 44,495.29

Operational Revenue $ 204,008.67
Tax incentive Funds $ 194,317.55
   County TIF Funds $ 66,817.55
   City TIF Funds $ 127,500.00
General Funds $ 9,691.12
   Interest $ 5,295.12
   Fundraisers $ 271.00
   Collections $ 4,125.00

Total Expenditures $ 150,535.06
CRA Administration $ 88,803.29
CRA Director Education, Training and Conferences $ 11,069.97
CRA Programs
   Economic Revitalization and Marketing $ 9,689.83
   Parking, Land, Signage, Buildings, Security $ 8,727.97
   Grant Matching, Funding, Leasing, Partnerships $ 32,244.00

Total Assets as of September 30, 2018 $1,087,937.54
Money Market Account $1,067,977.31
Operations Account $ 19,960.23

Pursuant to Florida Statute 163.387, the schedule above provides a summary of the sources and amounts of deposits into, and the purpose of withdrawals from, the Redevelopment Trust Fund (Community Redevelopment Agency Fund) for the Fiscal year ended September 30, 2018.
2017-2018 Year In Review

CRA Director Education and Training
FRA Academy courses completed for FRA-RP Certification

CRA Administration
Administrative duties reassigned to the City Clerk’s Office from the Growth Management Office.
CRA Office relocated to the Finance Department area

CRA Budget
Expenditures - $150,535.06
Savings due to evaluation of contract obligations and cancellations - $94,350
Accounting services no longer needed for Quick Books training and/or assistance and monthly bank reconciliations - $4,350
Moved Website development and maintenance to the City’s IT Department
Canceled Peterman Marketing contract - $60,000 (approximation)
Canceled Retail Strategies Contract - $30,000

CRA Projects Completed
Christmas Ornament Shopping Discount and Fundraiser Program – donated $271 to the Crestview Police Community Program
CRA Master/Redevelopment Plan—Sunset increased by 15 years; CRA Board Member addition - County Commissioner Nathan Boyles (non-voting)
Historical Grant Application submitted for “Bush House” renovations—unsuccessful.
Grants and Incentives—New Policies and Procedures were established for the Façade Grant, Mixed Use Residential/Commercial Development Incentive, Asbestos Mitigation, Building Code Compliance Upgrade Incentive, and Commercial Investor Property Development Incentive.
Façade Grant Review Board was disbanded and a New CRA Grant Review Committee was established to address all of the new grant and incentive programs.
New Contract negotiated with Main Street Association that provides extra funding for a full-time director and additional marketing.
Partnership with City of Crestview regarding the NextSite Marketing Contract agreement

CRA Projects in Process
Gateway Entrance Signs—Monument sign at Garden Park; Archway sign at Main Street and Hwy 90; Three sided tower/digital sign at Courthouse Trace

CRA Projects in Planning
Crestview Business Development and Mentoring Program
Downtown/Park Segue
City of Crestview

Community Redevelopment Agency

2017—2018 Annual Report

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